

Ref: A10-SEC-BD-808/202/2024

Date: 13.08.2024

To,

Listing Compliance Department BSE Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
BSE Scrip Code – 523598	NSE Trading Symbol – SCI

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Further to our earlier disclosure(s) in this regard, the latest being on 01.08.2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Company has received Certificate of Incorporation (COI) from Central Registration Centre, Ministry of Corporate Affairs (MCA) for 'SCI Bharat IFSC Limited', wholly-owned subsidiary of Shipping Corporation of India Limited, bearing CIN of U64990GJ2024GOI154335.

In addition to above, we wish to inform you that 'SCI Bharat IFSC Limited', wholly owned subsidiary company has been incorporated effective August 12, 2024.

The updated details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

Date and time of occurrence of event: 13.08.2024 at 1258 hours IST.

Submitted for your information, kindly take the same on your records.

Thanking You

Yours faithfully,
For The Shipping Corporation of India Limited

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer

Annexure A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: SCI Bharat IFSC Limited is incorporated as a Wholly Owned Subsidiary (WOS) of the company on August 12, 2024.</p> <p>Authorised Share Capital: INR 150 Crores/- (INR One Hundred and Fifty Crores only) – divided into 15 Crores equity share of face value of INR 10 each)</p> <p>Paid-up Share Capital: INR 30 Crores/- (INR Thirty Crores only) – divided into 3 Crores equity share of face value of INR 10 each)</p> <p>Other details (size and turnover): Nil (WOS is yet to commence business operations).</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	<p>SCI Bharat IFSC Limited being a wholly owned subsidiary is a related party of the Company.</p> <p>Save and except what is mentioned above, the Promoter are not interested in the transaction of incorporation of the WOS.</p>
3.	Industry to which the entity being acquired belongs.	Ship leasing industry and activities related thereto
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objects of WOS: To carry the business of ship leasing which includes operating, financial lease and any hybrid of operating and financial lease of ships or ocean vessels and engines of ships or ocean vessels or any other part thereof; as permitted under the IFSCA (Finance Company) Regulations 2021 as may be amended or substituted from time to time in



Navratna Company
(ISO 9001:2015, ISO 14001:2015
& ISO 45001:2018 Certified)

भारतीय नौवहन निगम लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021.

फोन: 91-22-2202 6666, 2277 2000 फैक्स: 91-22-2202 6905 वेबसाइट: www.shipindia.com

The Shipping Corporation Of India Ltd.

(A GOVERNMENT OF INDIA ENTERPRISE)

Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021. Ph: 91-22 2202 6666, 2277 2000

Fax: 91-22 22026905 • Website: www.shipindia.com

सीआईएन/CIN-L63030MH1950G0I008033

Sr. No.	Particulars	Details
		<p>International Financial Services Centre (IFSC) jurisdiction.</p> <p>To purchase, sell, sale and lease back, novate, transfer, assign, own, operate, charter and such other similar transactions in relation to ships or ocean vessels which includes every description of watercraft used or capable of being used in the marine environment, such as ship, boat, sailing vessel, fishing vessel, submersible, semi-submersible, hydrofoils, non-displacement crafts, amphibious crafts, winging-ground crafts, pleasure crafts, barges, lighters, Mobile Offshore Drilling units, Mobile offshore Units, rigs, offshore vessels of any other description, or any part thereof, and shall include inland water vessels and coasting vessels .</p> <p>To carry on the business of leasing, administrating, chartering, offering, advising, managing or operating owned ships, ocean vessels, offshore vessels, mobile offshore drilling units as well as ships, ocean vessels, offshore vessels belonging to another person and generally to establish, maintain and operate lines, or regular services of steamships or other vessels propelled by power or otherwise, on such trades routes and services as may be allotted to the Company by the Government of India.</p> <p>To advice on or soliciting for the purposes of buying, selling, subscribing or leasing of ships, ocean vessels, offshore vessels or mobile</p>

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Sr. No.	Particulars	Details
		offshore drilling units, ship-building services, salvage, manning, training services or any other related services.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The Corporate Identity Number ('CIN') of the WOS is U64990GJ2024GOI154335, issued by Ministry of Corporate Affairs, Government of India. Registration from International Financial Services Centres Authority (IFSCA), SEZ authorities and other statutory approvals, if any, will be obtained in due course.
6.	Indicative time period for completion of the acquisition	NA
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Subscription of shares in the WOS is by way of cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	At face value
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% shareholding
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Products/line of business: As mentioned in point 4 above. Date of incorporation: August 12, 2024 History of last 3 years turnover: NIL (as WOS has been incorporated on 12.08.2024 and yet to commence operations) Country: India.

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